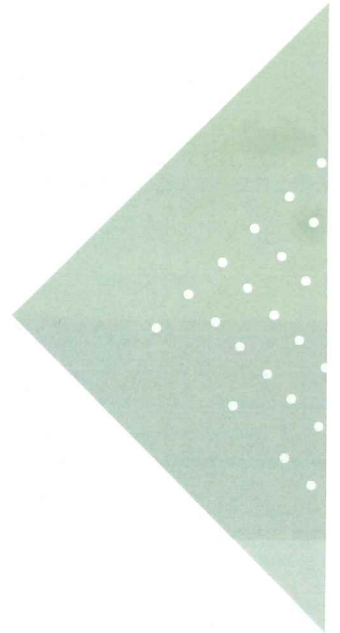


TODD COUNTY
DEVELOPMENT CORPORATION



2024 TCDC

**ANNUAL
REPORT**



THANK YOU FOR A GREAT YEAR OF SUCCESSES AND PARTNERSHIPS!

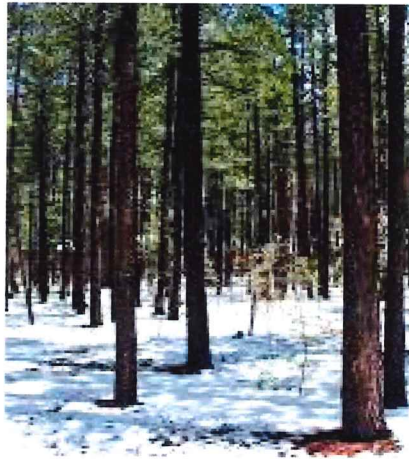
2024 was another successful year for the Todd County Development Corporation and we would like to thank all of our sponsors, partners, businesses and clients for the support through financial and technical assistance as well as positive feedback and referrals! THANK YOU!! As a non-profit organization, we rely heavily on the generosity and goodwill of sponsors and partners to fulfill our mission and make a positive impact in our communities.

We have had the honor of serving our communities and businesses for over 35 years! Our mission to sustain and promote diverse economic and community development through education, training and technical assistance that improves the quality of life in Todd County. To accomplish this, we offer a wide-range of services to both businesses and local units of government. We consistently assess the communities and businesses we serve as well as the changing economy and programs available to identify changing needs and create innovative ways to support the Todd County area.

In May 2024, after 14 years of dedicated service Rick Utech retired and Melissa Wyman was hired as the new Executive Director. She is committed to continuing our mission through a creative and resilient approach, being flexible with changing times and identifying new opportunities into the future. The TCDC will continue to assist our businesses and communities through opportunities and challenges to make Todd County the best place to live and do business!

Sincerely,
TCDC Chairman - Jim Lunemann





BOARD OF DIRECTORS AND STAFF

The Todd County Development Corporation is overseen by a seven person voting Board of Directors, two Ex-Officio County Commissioners and employs a full-time Executive Director.

Board of Directors:

- *Jim Lunemann - Chairman, District 5*
- *Larry Dickinson - Vice Chair, District 2*
- *Doug Schmidt - Treasurer, District 3*
- *Victor Carlson - Secretary, District 4*
- *Daryl Brever - Director, At Large*
- *Allison Frederickson, Director, At large*
- *VACANT POSITION, Director, District 1*

Staff:

- *Melissa Wyman, Executive Director*



MISSION

To sustain and promote diverse economic development through education, training, and technical assistance that improves the quality of life in Todd County.

2024 YEAR IN REVIEW

2024 Has been a year full of learning and relationship building! With the retirement of long-time Executive Director Rick Utech in May 2024, Melissa Wyman has taken the leadership role to continue carrying out the mission of the organization. Melissa continues to support the communities in Todd County through education, guidance and technical assistance on community projects and business retention, expansion and attraction efforts. We continue to connect with businesses through BR&E visits, this informs us of challenges and successes in area businesses. In 2024, there were 22 BR&E visits conducted.

SBDC Services

TCDC continues to partner with the North Central Small Business Development Center as a SBDC Satellite Outreach Office and offering consulting services to start-ups and existing small businesses. In 2024, 193 hours were spent assisting businesses with their needs!

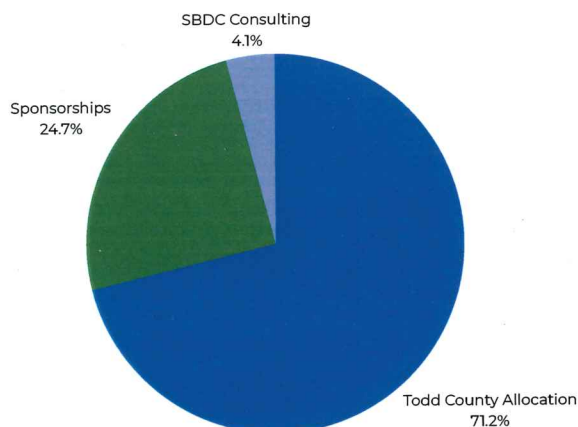
Childcare

The lack of available childcare has been identified as a critical barrier for businesses and communities in Todd County and many hours have been spent assisting communities with identifying solutions and funding sources to increase the number of childcare slots in Todd County. As part of this effort, TCDC has partnered with Long Prairie to move forward the development of a childcare pod building and identifying solutions to funding and partners to raise money and local support for the project.

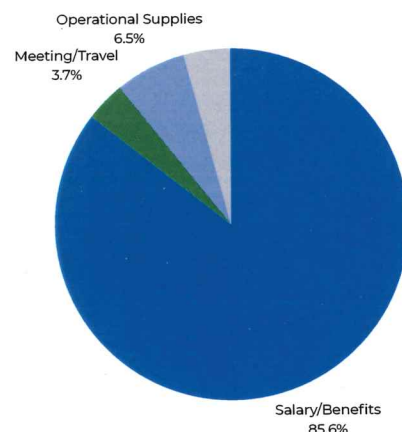
Housing

The lack of available housing is also a critical barrier for employee recruitment and attraction in Todd County. TCDC continues its efforts to identify community and business needs and find solutions to increase the availability of quality housing through technical assistance, information sharing and grant writing and identification for community projects.

2024 FUNDING



2024 EXPENSES



BUSINESS AND COMMUNITY SOLUTIONS

The TCDC has the tools, expertise and partnerships to assist with all your business and community needs. We work hard to stay on top of the latest economic trends and tools to carry out our mission and are ready to partner with you to improve the quality of life in Todd County.

SMALL BUSINESS DEVELOPMENT CENTER (SBDC) OUTREACH OFFICE, PROVIDING FREE TECHNICAL ASSISTANCE TO NEW AND EXISTING SMALL BUSINESSES

REVOLVING LOAN FUND OFFERING LOW INTEREST "GAP" FINANCING TO BUSINESSES.

BUSINESS RETENTION AND EXPANSION PROGRAM (BR&E) TO IDENTIFY EXISTING BUSINESS NEEDS AND ASSIST AS POSSIBLE

SITE SELECTION SERVICES FOR NEW/EXPANDING BUSINESSES

MARKETING TO ATTRACT NEW BUSINESSES THROUGH OUR ECONOMIC GATEWAY WEBSITE - A PROPRIETARY CMS PLATFORM DESIGNED FOR ECONOMIC DEVELOPMENT

EDUCATION AND GUIDANCE FOR CITY AND COUNTY LEADERSHIP ON ECONOMIC DEVELOPMENT TOOLS/RESOURCES

PARTNER ON COMMUNITY IMPROVEMENT PROJECTS

GRANT WRITING AND APPLICATION GUIDANCE SERVICES

MAINTAIN AND CULTIVATE RELATIONSHIPS WITH LOCAL/STATE/FEDERAL PARTNERS

SBDC SERVICES

The Todd County Development Corporation is a partner of the North Central Small Business Development Center and is a North Central SBDC Satellite Office. The North Central SBDC is a resource partner of the United States SBA and State SBDC office. In partnership, the TCDC and SBDC offers confidential, high quality one-on-one business consulting at NO COST to the client. Consultants assists clients with identifying, understanding, and overcoming the challenges of running a successful business through relevant, realistic, and sound advice that can be trusted.

Services offered at no-charge to clients include:

- Access to capital and loan packaging
- Financial review, assessment and management
- General marketing and research
- Marketing plan assessment and development
- Business start-up/purchase feasibility
- Start-up considerations
- Business plan development
- Succession and strategic planning



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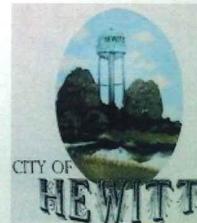
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Dan's Prize - Annual Dinner Food Sponsor



TODD COUNTY DEVELOPMENT CORPORATION



Building Communities Together

KEEP IN TOUCH

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