

2023 ANNUAL REPORT

TODD COUNTY
DEVELOPMENT CORPORATION



Building Communities Together

www.toddcountydevelopment.org



Todd County Development Corporation (TCDC) has served our communities and businesses as a non-profit organization for 34 years. First incorporated in 1990, TCDC operated on a full and part-time basis over the next 20 years.

In January of 2010, a group of countywide and regional stakeholders started the process of re-organizing TCDC. They developed a new vision, goals and strategies to align with our economic and community development partners. Next, recruitment began for a new executive director to provide leadership and carry out TCDC's new vision, goals and strategies.

In November of 2010, the TCDC Board of Directors' appointed Rick Utech as Executive Director. Fourteen years later, Rick will be passing the torch to TCDC's next executive director and leader. Looking back, here are some of the organizational achievements over the past fourteen years:

- Creating the TCDC Revolving Loan Fund (RLF) to financially assist area businesses.
- Developing Todd County's first Minnesota Small Business Development Center Outreach Office.
- Providing 1,643+ hours of Small Business Development Center assistance to business.
- Providing 1,323+ hours of other technical assistance to businesses, organizations and non-profits.
- Lending \$512,400 dollars in small business financial assistance through the TCDC RLF.
- Leveraging more than \$24,590,018 dollars of business investment through TCDC technical assistance and RLF.
- Facilitating more than \$1,800,000 dollars in Todd County COVID 19 assistance grants to local businesses and non-profits.

In May 2024, Melissa Wyman will become the next Executive Director to lead Todd County Development Corporation. We look forward to the extensive wealth of knowledge, skills and experience Melissa brings to our organization. As our new Executive Director, Melissa's leadership will help continue our mission to *"promote and sustain diverse economic development through education, training and technical assistance that improves the quality of life in Todd County"*.

Sincerely,

A handwritten signature in dark ink that reads "Jim Lunemann".

Jim Lunemann - Chair

A handwritten signature in dark ink that appears to read "Rick Utech".

Rick Utech - Executive Director



**Small Business Development Center
Outreach Office**



The Todd County Development Corporation (TCDC) Small Business Development Center (SBDC) Outreach Office operates as a satellite office of the North Central Small Business Development Center at Central Lakes College in Brainerd. The SBDC provides the following services at “no charge” to clients:

- Business plan development.
- Access to capital and loan packaging.
- Financial review, assessment and management.
- General marketing and research.
- Marketing plan assessment and development
- Business start-up/purchase feasibility.
- Start-up considerations.
- Succession and strategic planning.



In 2023, our SBDC outreach Office provided 178.75 hours of technical services to new and existing businesses. SBDC consultants complete annual training including code of conduct certification by the state SBDC office and U.S. Small Business Administration (SBA). Other requirements include completing 40 hours of educational and learning on an annual basis.

<i>TCDC GOALS AND MEASURES</i>	<i>2023 ACTUAL</i>	<i>2023 GOAL</i>
• Grants written & assisted /dollar amount	2/ \$480,000	2 Grants
• Jobs Created/ Retained (FT)	31	25 created/retained
• Facilitated Community/Business projects	2 facilitated	2 facilitated
• Partner Sponsorship dollars received	\$23,000	\$21,000
• SBDC hours /Non-SBDC	178.75/65.0	140 hours
• Business Retention and Expansion visits	20	20
• Projects financed with TCDC assistance & RLF	\$4,377,573	\$300,000

TODD COUNTY DEVELOPMENT CORPORATION

“Building Communities Together”

TCDC Mission Statement: Sustain and Promote diverse economic development through education, training, and technical assistance that improves the quality of life in Todd County.

Todd County Development Corporation is a county-wide, 501(c)(3) non-profit economic and community development organization that encourages *“growth from within”*.

Todd County Development Corporation hosts a Small Business Development Center Outreach Office, site selection assistance through Location One Information System and business assistance financing through our revolving loan fund to financially assist business development projects in Todd County.

2023 Todd County Development Corporation **PARTNER SPONSORS**

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Todd County



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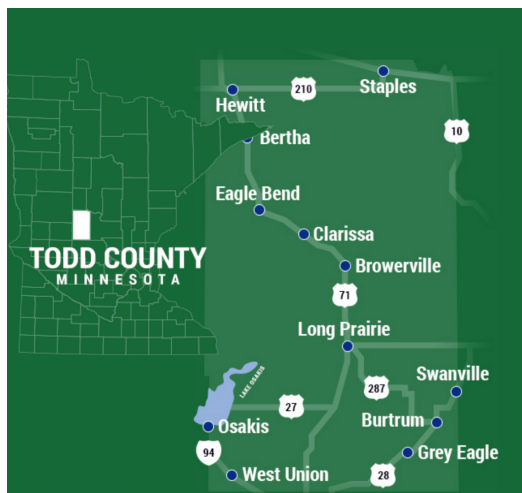
City of Browerville, City of Long Prairie, City of Staples and Todd County.

Todd County Development Corporation Annual Dinner Sponsor



**TODD COUNTY
DEVELOPMENT CORPORATION**

Building Communities Together



Local, Regional, State and Federal

Economic and Community Development Partners



Contact us:

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Todd County Development Corporation is a 501(c)3 non-profit organization and equal opportunity provider and employer